

Idaho Public Utilities Commission

Brad Little, Governor

P.O. Box 83720, Boise, ID 83720-0074

Eric Anderson, President John R. Hammond, Jr., Commissioner Edward Lodge, Commissioner

Case No. PAC-E-24-04 Order No. 36452 Contact: Adam Rush Office: (208) 334-0339 E-mail: <u>adam.rush@puc.idaho.gov</u>

NEWS RELEASE: Commission approves settlement for eastern Idaho electric utility's application to increase rates.

BOISE (Jan. 31, 2025) – The Idaho Public Utilities Commission has approved a settlement regarding a Rocky Mountain Power application to increase the rates for the electric service it provides to customers.

Rocky Mountain Power initially applied for commission approval to increase rates for the average residential customer by 17.9 percent, or about \$19.90, in 2025 and an additional 5.3 percent, or about \$6.94, in 2026. However, Rocky Mountain Power filed a proposed settlement in which it agreed to, among other things, a 16.8 percent increase to base rates in 2025, with no additional rate increase in 2026. Accounting for a \$32.5 million reduction to Rocky Mountain Power's collection in the Energy Cost Adjustment Mechanism, customers will see their rates increase by about 7.4 percent. The utility serves customers in eastern Idaho.

The rate change will take effect on Feb. 1, 2025.

The commission could have approved, denied or modified the proposed settlement.

Additional information is available at: puc.idaho.gov/case/Details/7285.